

UCHI TECHNOLOGIES BERHAD

(Company No. 457890-A)
(Incorporated in Malaysia)

Minutes of the Twentieth Annual General Meeting of the Company held at the Laurel II, Level 1, Evergreen Laurel Hotel, 53 Persiaran Gurney, 10250 Penang on Thursday, 24 May 2018 at 3.00 p.m.

Attendance

As per Attendance List

The Meeting commenced at 3.00 p.m. with the requisite quorum being present.

Notice

The Notice convening the Meeting was taken as read.

1. **CHAIRMAN'S ADDRESS**

The Chairman of the Meeting, Mr. Charlie Ong Chye Lee thanked the members for their attendance at the Company's Twentieth Annual General Meeting ("AGM") followed by an introduction of the Board of Directors and the Company Secretary to the members.

The Chairman informed the floor that there were a total of eleven ordinary resolutions to be tabled for consideration and approval from the shareholders. The Chairman explained that voting would be by way of poll in line with the Listing Requirements of Bursa Malaysia Securities Berhad. The Chairman declared that all resolutions in the Notice of the Twentieth AGM shall be voted by way of electronic polling.

The Chairman notified the floor that the electronic polling would be conducted by Agriteum Share Registration Services Sdn. Bhd. as the Poll Administrator and Value Creator Consultancy has been appointed as the Independent Scrutineers.

He also informed that only members and proxies appointed for the Meeting were allowed to vote, raise questions or seek clarifications which were relevant to the proposed motions in the Agenda.

He continued to highlight that only in the event of equality of votes, he as the Chairman of the Meeting, would then exercise his casting vote as provided under Article 94 of the Articles of Association of the Company.

The Chairman briefed that the Notice of the Meeting was enclosed in pages 2 to 6 of the Annual Report. It was unanimously agreed that the notice of the meeting be taken as read.

The Chairman then invited the Poll Administrator to brief the floor on the electronic polling procedures and a trial run was conducted to familiarise the members and proxies with the voting procedures.

2. RECEIVING OF THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2017 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Audited Financial Statements (“AFS”) for the year ended 31 December 2017 together with the Reports of the Directors and Auditors thereon, copies of which have been circulated, were tabled before the Meeting.

The Chairman highlighted to all present that the receipt of the Audited Financial Statements was meant for discussion only as the provision of Section 248(2) and 340(1)(a) of the Companies Act 2016 did not require a formal approval of the shareholders and hence, no resolution was put forward for voting.

The Chairman thereupon invited questions from the floor.

Dato’ Mustafa Ali R Jumabhoy, a shareholder enquired whether the proposed capital repayment of RM0.20 for each share (“Proposed Capital Repayment”) as stated in the notice of the Extraordinary General Meeting to be held later will affect the earnings per shares. Mr Kao, Te-Pei also known as Edward Kao (“Mr Edward Kao”) replied that the Proposed Capital Repayment will not affect the total number of issued shares and the earnings per share shall remain the same. Mr Edward Kao added that the capital repayment will be sourced from the Company’s excess cash that was not in need for the Company’s day-to-day operation.

Mr Cheah Seng Chye (“Mr Cheah”), a proxy for CIMSEC Nominees (Tempatan) Sdn. Bhd. enquired on the profit generated from the resale of the treasury shares and whether the proposed capital repayment of RM0.20 for each share was sourced from the profit generated from the resale of shares. Mr Edward Kao confirmed that profit was generated from the resale of the treasury shares contributed to a small portion of the capital repayment. He further referred Mr Cheah to Page 58 of the Annual Report that provided full details on the resale of the treasury shares.

In addition, Mr Cheah also enquired whether the Company has any plan to grow the business of biotechnology products at a faster rate as the Group has ventured into biotechnology products for approximately four years but there was no significant growth in this area. Mr Kao, De-Tsan also known as Ted Kao (“Mr Ted Kao”) concurred that the products phase was not running as fast as shareholders’ expectation. However, he stressed that the Company’s nature of business was not producing finished products but to participate in the controlling system, of which is much depended on the Company’s customers who are producing the finished goods. He added that biotechnology products in medical and safety aspects would take even longer gestation period.

Mr Amit Khindriya A/L Puran Chand (“Mr Armit”), a shareholder queried on the Company’s plan to deal with the earnings arising from the appreciation of Ringgit Malaysia. Mr Edward Kao explained that the fluctuation in currency was beyond their control but the Company does some hedging to sell forward contract. He elaborated that the Company has a FOREX policy approved by the Board of Directors of the Company. The management will then hedge the USD forward contract based on the FOREX policy. He informed that the management will monitor carefully and will make sure that the forward contract rate hedged will at least equal or above the rate used for costing.

2. RECEIVING OF THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2017 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON (CONTINUED...)

In reply to Mr Armit's question on the outlook of the Company in terms of revenue and profit comparing with last year's performance, Mr Edward Kao replied that there were a lot of uncertainties such as material shortage, hiking labour costs, fluctuation of foreign currency and etc. However, the management was of the opinion that the operating margin could be maintained at 40% if the full year exchange rate is fixed at 3.9. He expressed that his confidence that the Company could do better.

Mr Armit also enquired on the employees' average year of service since the Company has a lot of employees' benefit and retention benefit. Mr Edward Kao informed that most of the important staff have been with the Group for at least five years but currently he has no information and hence, he will revert to Mr Armit later.

Ms Ong See Ai ("Ms Ong"), a shareholder of the Company congratulated the Board on the growing revenue. She then commented that the Proposed Capital Repayment will bring down the Company's net assets and would make the Company cheaper to be acquired. Furthermore, Ms Ong also queried whether it will affect the Company's future investment in the long run. Mr Edward Kao replied that the details of the Proposed Capital Repayments are stated in the Circular. He explained that even after the exercise, it would not affect the Company's day-to-day operation and he assured that the remaining cash was sufficient for future investment. He added that even if the Company might need more capital in the future, he was confident that with the Company's profitability, it will be able to obtain bank loan easily.

In reply to Ms Ong's question on the status of the project intended for the United States, Mr Ted Kao replied that due to the Non-Disclosure Agreement, he could not disclose much for this project but he reported that the project was at the final stage whereby they were still waiting for approval from authorities.

Mr David Poh Chung Wee ("Mr David Poh"), a shareholder enquired on whether there are any exciting plans going on in the product line in the near future in view of Mr Ted Kao's resignation as the Managing Director of the Company. Mr Ted Kao replied that the reason of him stepping down as the Managing Director was due to proper succession planning and to promote localisation of the Company. He briefed that although he has a lot of ideas but nothing was solid at the moment. He will still be responsible to make sure the transition period to Mr Chin Yau Meng would be carried out smoothly.

In response to the question from Mr Khong Seng Kin ("Mr Khong"), a shareholder whether the new product categorisation, "real time centralised energy measurement and control system, high precession hot fluid temperature control system and ultra-low temperature and mass sensing control system for bio-chem equipment" was coffee machines. Mr Ted Kao answered in negative and stressed that the Company is making controlling system.

2. RECEIVING OF THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2017 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON (CONTINUED...)

In reply to Mr Khong's questions on the revenue of RM21.3 million generated from this new product, Ms Ow Chooi Khim ("Ms Ow") clarified that there are a total of three products categories. The new product "real-time centralised energy measurement" only contributed a small portion of the revenue while the majority was contributed from the other two products which were the "high precision hot fluid temperature control system" and "ultra-low temperature and mass sensing control system for bio-chem equipment".

Moreover, Mr Khong also queried on the reason for the drop in revenue under the "touch screen advance display, high precision light measurement (optoelectronic) equipment and mix signal control system for centrifuge laboratory equipment", of which Mr Ted Kao replied that this product was the old model and will be replaced by the new model.

At this juncture, Mr Cheah commented that the Company has been very conservative in product development and has concentrated in only one or two industries. He further enquired whether the Company has any plans to expand or diversify their business. Mr Edward Kao replied that the Company is fighting in niche products and market and this is the reason the Company has been enjoying high operating profit margin. Mr Edward Kao explained that the Company's policy is to fight for differentiation and focus. Hence, the Company will always strive to grow carefully and would not consider any business not suitable for its style.

In reply to a shareholder, Mr Lew Tuck Wai's question on the realised loss on foreign exchange, Ms Ow replied that despite the average USD rate has strengthened as compared to 2016, the USD year-end closing rate has weakened from RM4.48 as at 31 December 2016 to RM4.31 as of 31 December 2017 and resulted a realized loss on foreign exchange for 2017. She further emphasized that the reported unrealised gain or loss on foreign exchange and on financial assets/liabilities are strictly accounted for in accordance to MFRS.

There being no further questions from the floor, it was declared that the Audited Financial Statements for the financial year ended 31 December 2017 together with the Reports of the Directors and Auditors thereon be received.

3. DECLARATION OF FINAL TAX EXEMPT DIVIDEND OF 8 SEN PER SHARE FOR THE YEAR ENDED 31 DECEMBER 2017

Members were informed that the proposed Ordinary Resolution 1 was to declare a final tax exempt dividend of 8 sen per share for the financial year ended 31 December 2017.

On the proposal of Dato' Mustafa Ali R Jumabhoy and seconded by Mr Prem Jitindarsingh, the motion was put to vote via e-polling.

3. DECLARATION OF FINAL TAX EXEMPT DIVIDEND OF 8 SEN PER SHARE FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED...)

Based on the polling results as shown on the projector screen in the meeting hall, the Chairman announced the results as follows:-

Result on Voting by Poll

Resolution(s)	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Ordinary Resolution 1	205,395,329	100	0	0

Based on the final results, the Chairman declared that the Ordinary Resolution 1 on the Declaration of Final Tax Exempt Dividend be carried.

4. APPROVAL OF DIRECTORS' FEES

Members were informed that the proposed Ordinary Resolution 2 was to approve the payment of Directors' fees of RM480,000.00 for the year ending 31 December 2018.

On the proposal of Mr Khong Seng Kin and seconded by Mr David Poh Chung Wee, the motion was put to vote via e-polling.

Based on the polling results as shown on the projector screen in the meeting hall, the Chairman announced the results as follows:-

Result on Voting by Poll

Resolution(s)	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Ordinary Resolution 2	75,260,282	99.8538	110,200	0.1462

Based on the final results, the Chairman declared that the Ordinary Resolution 2 on the Approval of Directors' Fees be carried.

5. RE-ELECTION OF MR CHARLIE ONG CHYE LEE RETIRING UNDER THE PROVISION OF ARTICLE 131 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

The Chairman informed the Meeting that as proposed Ordinary Resolution 3 was on his re-election, he passed the Chair over to Mr Tan Boon Hoe.

Mr Tan Boon Hoe took over the Chair from Mr Charlie Ong. He informed the Meeting that Ordinary Resolution 3 was to re-elect Mr Charlie Ong who retired under the provision of Article 131 of the Articles of Association of the Company.

On the proposal of Dato' Mustafa Ali R Jumabhoy and seconded by Mr David Poh Chung Wee, the motion was put to vote via e-polling.

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5. **RE-ELECTION OF MR CHARLIE ONG CHYE LEE RETIRING UNDER THE PROVISION OF ARTICLE 131 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY (CONTINUED...)**

Based on the polling results as shown on the projector screen in the meeting hall, Mr Tan Boon Hoe announced the results as follows:-

Result on Voting by Poll

Resolution(s)	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Ordinary Resolution 3	131,552,969	99.9992	1,000	0.0008

Based on the final results, Mr Tan Boon Hoe declared that the Ordinary Resolution 3 on the Re-election of Mr Charlie Ong be carried.

Mr Tan Boon Hoe then passed the Chair back to Mr Charlie Ong.

6. **RE-ELECTION OF MR KAO, DE-TSAN ALSO KNOWN AS TED KAO RETIRING UNDER THE PROVISION OF ARTICLE 131 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY**

Members were informed that the next agenda was for the re-election of Mr Kao, De-Tsan also known as Ted Kao who retired under the provision of Article 131 of the Articles of Association of the Company.

On the proposal of Mr David Poh Chung Wee and seconded by Mr Amit Khindriya A/L Puran Chand, the motion was put to vote via e-polling.

Based on the polling results as shown on the projector screen in the meeting hall, the Chairman announced the results as follows:-

Result on Voting by Poll

Resolution(s)	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Ordinary Resolution 4	72,544,942	97.0841	2,178,840	2.9159

Based on the final results, the Chairman declared that the Ordinary Resolution 4 on the Re-election of Mr Ted Kao be carried.

7. RE-ELECTION OF MR CHIN YAU MENG RETIRING UNDER THE PROVISION OF ARTICLE 136 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

Members were informed that the proposed Ordinary Resolution 5 was on the re-election of Mr Chin Yau Meng who retired under the provision of Article 136 of the Articles of Association.

On the proposal of Mr David Poh Chung Wee and seconded by Mr Cheah Seng Chye, the motion was put to vote via e-polling.

Based on the polling results as shown on the projector screen in the meeting hall, the Chairman announced the results as follows:-

Result on Voting by Poll

Resolution(s)	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Ordinary Resolution 5	201,320,029	99.2495	1,522,300	0.7505

Based on the final results, the Chairman declared that the Ordinary Resolution 5 on the Re-election of Mr Chin Yau Meng be carried.

8. RE-ELECTION OF MR LIM TIAN HOW RETIRING UNDER THE PROVISION OF ARTICLE 136 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

Members were informed that the proposed Ordinary Resolution 6 was on the re-election of Mr Lim Tian How who retired under the provision of Article 136 of the Articles of Association.

On the proposal of Ms Ong Pek See and seconded by Ms Tan Ai Lin, the motion was put to vote via e-polling.

Based on the polling results as shown on the projector screen in the meeting hall, the Chairman announced the results as follows:-

Result on Voting by Poll

Resolution(s)	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Ordinary Resolution 6	202,516,929	99.6422	727,300	0.3578

Based on the final results, the Chairman declared that the Ordinary Resolution 6 on the Re-election of Mr Lim Tian How be carried.

9. **RE-APPOINTMENT OF MESSRS DELOITTE PLT AS AUDITORS OF THE COMPANY**

Members were informed that the next agenda was on the re-appointment of Messrs Deloitte PLT as Auditors of the Company and to authorise the Board of Directors to fix their remuneration.

On the proposal of Mr Prem Jitindarsingh and seconded by Mr David Poh Chung Wee, the motion was put to vote via e-polling.

Based on the polling results as shown on the projector screen in the meeting hall, the Chairman announced the results as follows:-

Result on Voting by Poll

Resolution(s)	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Ordinary Resolution 7	204,537,929	99.9967	6,700	0.0033

Based on the final results, the Chairman declared that the Ordinary Resolution 7 on the Re-appointment of Messrs Deloitte PLT as Auditors of the Company be carried.

10. **CONTINUING IN OFFICE AS AN INDEPENDENT NON-EXECUTIVE**

As the proposed Ordinary Resolution 8 was to approve his continuing in office as an Independent Non-Executive Director, Mr Charlie Ong passed the Chair to Mr Tan Boon Hoe.

Mr Tan Boon Hoe informed the members that the proposed Ordinary Resolution 8 was to seek the approval of the shareholders for Mr Charlie Ong Chye Lee, who has served on the Board as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting of the Company.

On the proposal of Dato' Mustafa Ali R Jumabhoy and seconded by Mr Huang, Yen-Chang also known as Stanley Huang, the motion was put to vote via e-polling.

Based on the polling results as shown on the projector screen in the meeting hall, Mr Tan Boon Hoe announced the results as follows:-

Result on Voting by Poll

Resolution(s)	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Ordinary Resolution 8	180,992,887	89.2884	21,713,100	10.7116

Based on the final results, Mr Tan Boon Hoe declared that the Ordinary Resolution 8 on the Continuing in office as an Independent Non-Executive Director be carried.

Mr Tan Boon Hoe then passed the Chair back to Mr Charlie Ong.

11. PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The Chairman briefed that the details and rationale of the Proposed Renewal of Share Buy-back Authority were stated on Page 5 and Pages 8 to 13 of the Annual Report.

The Chairman invited a shareholder/proxy each to propose and second the following motion:-

“THAT subject to the provisions under the Companies Act 2016 (“the Act”), the Companies Regulations 1966, the Memorandum and Articles of Association of the Company, Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements and the approvals of all relevant authorities (if any), the Company be and is hereby authorised to purchase such number of ordinary shares in the Company (“Uchi Shares”) as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of shares purchased pursuant to this resolution shall not exceed ten per centum (10%) of the total number of issued shares of the Company as at the point of purchase (“Proposed Renewal of Share Buy-Back Authority”).

THAT the maximum amount of funds to be utilised for the purpose of the Proposed Renewal of Share Buy-Back Authority shall not exceed the Company’s retained profits.

THAT authority be and is hereby given to the Directors of the Company to decide at their discretion as may be permitted and prescribed by the Act and/or any prevailing laws, rules, regulations, orders, guidelines and requirements issued by the relevant authorities for the time being in force to deal with any Uchi Shares so purchased by the Company in the following manner:-

- (i) the Uchi Shares so purchased could be cancelled; or
- (ii) the Uchi Shares so purchased could be retained as treasury shares for distribution as share dividends to the shareholders of the Company and/or resold through Bursa Securities in accordance with the relevant rules of Bursa Securities and/or be cancelled subsequently; or
- (iii) combination of (i) and (ii) above.

THAT the authority conferred by this resolution will be effective immediately from the passing of this ordinary resolution until:-

- (i) the conclusion of the next annual general meeting of the Company following the general meeting at which such resolution was passed, at which time the authority would lapse unless renewed by ordinary resolution, either unconditionally or conditionally; or
- (ii) the passing of the date on which the next annual general meeting of the Company is required by law to be held; or
- (iii) the authority is revoked or varied by resolution of the shareholders of the Company in a general meeting;

whichever occurs first.

11. PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY (CONTINUED...)

And THAT the Directors of the Company be and are authorised to take such steps to give full effect to the Proposed Renewal of Share Buy-Back Authority with full power to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and/or to do all such acts and things as the Directors may deem fit and expedient in the best interest of the Company.”

On the proposal of Ms Ong Pek See and seconded by Ms Tan Kim Choo, the motion was put to vote via e-polling.

Based on the polling results as shown on the projector screen in the meeting hall, the Chairman announced the results as follows:-

Result on Voting by Poll

Resolution(s)	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Ordinary Resolution 9	203,920,427	99.9895	21,500	0.0105

Based on the final results, the Chairman declared that the Ordinary Resolution 9 on the Proposed Renewal of Share Buy-Back Authority be carried.

12. PROPOSED AUTHORITY TO GRANT OPTIONS TO MR CHIN YAU MENG

The Chairman briefed that the details and rationale of the Proposed Authority to Grant Options to Mr Chin Yau Meng were stated on Page 5 of the Annual Report and Pages 2 to 4 of the Circular to Shareholders.

The Chairman invited a shareholder/proxy each to propose and second the following motion:-

“THAT the Directors of the Company be and are hereby authorised, on behalf of the Company, at any time and from time to time to offer and to grant to Mr Chin Yau Meng, an Executive Director of the Company, options to subscribe up to a maximum of 5,500,000 new Shares under the Uchi Technologies Berhad Employees’ Share Option Scheme 2016 (“ESOS 2016”) and to allot and issue from time to time new Shares upon exercise of such options, provided always that :-

- (i) he must not participate in the deliberation or discussion of his own allocation of the number of Options to be offered to him, as well as that of the persons connected with him, under the ESOS 2016; and
- (ii) not more than ten percent (10%) (or such percentage as allowable by the relevant authorities) of the new Shares available under ESOS 2016 shall be allocated to him, if he, either singly or collectively through persons connected with him (as defined in the Listing Requirements), holds twenty percent (20%) (or such other percentage as may be permitted by Bursa Securities or any other relevant authorities from time to time) or more of the total number of issued shares of the Company (excluding treasury shares); and

12. PROPOSED AUTHORITY TO GRANT OPTIONS TO MR CHIN YAU MENG (CONTINUED...)

subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the By-Laws of the ESOS 2016 and any prevailing guidelines issued by Bursa Securities, the Listing Requirements or any other relevant authorities as amended from time to time.”

On the proposal of Dato’ Mustafa Ali R Jumabhoy and seconded by Mr David Poh Chung Wee, the motion was put to vote via e-polling.

Based on the polling results as shown on the projector screen in the meeting hall, the Chairman announced the results as follows:-

Result on Voting by Poll

Resolution(s)	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Ordinary Resolution 10	162,433,169	80.2125	40,070,280	19.7875

Based on the final results, the Chairman declared that the Ordinary Resolution 10 on the Proposed Authority to Grant Options to Mr Chin Yau Meng be carried.

13. PROPOSED AUTHORITY TO GRANT OPTIONS TO MR LIM TIAN HOW

The Chairman briefed that the details and rationale of the Proposed Authority to Grant Options to Mr Chin Yau Meng were stated on Page 5 of the Annual Report and Pages 2 to 4 of the Circular to Shareholders.

The Chairman invited a shareholder/proxy each to propose and second the following motion:-

“THAT the Directors of the Company be and are hereby authorised, on behalf of the Company, at any time and from time to time to offer and to grant to Mr Lim Tian How, an Independent Non-Executive Director of the Company, options to subscribe up to a maximum of 1,000,000 new Shares under the Uchi Technologies Berhad Employees’ Share Option Scheme 2016 (“ESOS 2016”) and to allot and issue from time to time new Shares upon exercise of such options, provided always that :-

- (i) he must not participate in the deliberation or discussion of his own allocation of the number of Options to be offered to him, as well as that of the persons connected with him, under the ESOS 2016; and
- (ii) not more than ten percent (10%) (or such percentage as allowable by the relevant authorities) of the new Shares available under ESOS 2016 shall be allocated to him, if he, either singly or collectively through persons connected with him (as defined in the Listing Requirements), holds twenty percent (20%) (or such other percentage as may be permitted by Bursa Securities or any other relevant authorities from time to time) or more of the total number of issued shares of the Company (excluding treasury shares); and

13. **PROPOSED AUTHORITY TO GRANT OPTIONS TO MR LIM TIAN HOW (CONTINUED...)**

subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the By-Laws of the ESOS 2016 and any prevailing guidelines issued by Bursa Securities, the Listing Requirements or any other relevant authorities as amended from time to time.”

On the proposal of Mr Huang, Yen-Chang also known as Stanley Huang and seconded by Ms Ow Chooi Khim, the motion was put to vote via e-polling.

Based on the polling results as shown on the projector screen in the meeting hall, the Chairman announced the results as follows:-

Result on Voting by Poll

Resolution(s)	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Ordinary Resolution 10	141,841,509	69.9814	60,843,180	30.0186

Based on the final results, the Chairman declared that the Ordinary Resolution 11 on the Proposed Authority to Grant Options to Mr Lim Tian How be carried.

14. At this juncture, Mr Amit Khindriya A/L Puran Chand invited Mr Chin Yau Meng, the new Managing Director to introduce himself to the floor. Mr Chin Yau Meng thanked the Board for the confidence they have shown him and he continued to share some of his background, earlier employment and working experiences with the Group. He also thanked Mr Ted Kao and Mr Edward Kao for their guidance during his course of work and promised that he will continue updating himself to serve the Group better.

15. **CLOSURE**

There being no other business to discuss, the Meeting ended at 4.25 p.m. with a vote of thanks to the Chairman.

Signed as a correct record

CHAIRMAN

Date: